

July 08, 2024

National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol : **WABAG**

BSE Ltd,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code : **533269**

Dear Sir/Madam,

Sub.: Outcome of the Board meeting - Approval of the proposal for sale of Wabag Water Services S.R.L., Romania, a step down Subsidiary Company

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (the "SEBI LODR")

As part of the business strategy to optimize the Group's structure and in line with our strategic focus to reduce our exposure to European Geographies, the Board of Directors ("Board") of VA Tech Wabag Limited ("the Company") at their meeting held today i.e., Monday, July 08, 2024, have approved the sale of 100% stake in Wabag Water Services S.R.L., Romania ("Wabag Romania").

Wabag Romania, a company limited by shares existing under the laws of Romania having its registered office at Dimitrie Pompeiu Blv, Nr. 6E, Etaj 13, Sector 2, 020337 Bucuresti, Romania is wholly-owned Subsidiary of VA Tech Wabag GmbH, Austria ("Wabag Austria"), step down Subsidiary of the Company.

The share transfer process and other related formalities between Wabag Austria ("the Seller") and Circular Waters Solutions S.R.L., Romania ("the Buyer") will be completed upon receipt of necessary approvals as per the applicable laws and upon satisfaction of Conditions Precedents, as per the agreement.

The details required to be disclosed pursuant to Regulation 30 of the SEBI LODR read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

The Board meeting commenced at 5.00 p.m. and concluded at 5.15 p.m. IST. Kindly take note of the above.

Thanking you,

Yours faithfully,

For **VA TECH WABAG LIMITED**

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: **F4832**



Encl.: As above

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Annexure-A

a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover and Net worth as on March 31, 2024: Turnover: INR 480.20 Million, Wabag Romania contributed 1.68% of the turnover of the Company for the FY 2023-24. Net worth: INR 801.84 Million, Wabag Romania contributed 4.40% of the net worth of the Company for the FY 2023-24
b)	date on which the agreement for sale has been entered into;	The Share Purchase Agreement (SPA) shall be executed on July 08, 2024, post approval of the Board of Directors of VA Tech Wabag Limited
c)	the expected date of completion of sale/disposal;	On or before July 19, 2024
d)	consideration received from such sale/disposal;	EUR 1,200,000 (One Million and Two Hundred Thousand Euros)
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Circular Waters Solutions S.R.L., Romania The said buyer does not belong to the promoter/promoter group/group companies
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	N.A.
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

